



LIBERTY

In it with you

Corporate Selection Umbrella Fund Product Overview.

A Corporate Selection suite of Umbrella Funds offering

Updated: January 2024

Liberty Group Limited is an Insurer and an Authorised Financial Services Provider (no 2409).

For more details about benefits, guarantees, fees, tax, limitations, charges, contributions or other conditions and associated risks, please speak to a Liberty Financial Adviser or Broker or visit our website at www.liberty.co.za.

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A woman with long dark hair, wearing a white button-down shirt, is sitting at a wooden desk. She is holding a yellow smartphone to her ear with her left hand and has her right hand resting on an open notebook. A laptop is open in front of her. The background is a blurred office or cafe setting with green plants.

An employee's working career is typically their most financially productive life stage.

It is crucial that, during this time, they are able to soundly manage their hard-earned money to help ensure their current and future financial freedom.

A photograph of two Black women in a modern office environment. The woman on the left is wearing a tan button-down shirt and light-colored pants, holding a yellow pencil and pointing towards a laptop screen. The woman on the right is wearing a light blue blazer over a blue button-down shirt, glasses, and a black headband, looking at the laptop. The background shows office shelves and a window with a view of a building.

01

Introducing our **Corporate Selection Umbrella Fund**

At Liberty, we understand that employers play a pivotal role in the financial lives of their employees, just as employees play a pivotal role in the success of their employer's business.

We strive to be in it with employers and employees, through offering tailored solutions that best meet unique employee needs.

Our **Corporate Selection Umbrella Fund** combines flexibility, through access to an extensive range of risk and investment solutions, with additional services and ongoing support. Through this, we aim to offer umbrella solutions suited to the specific needs of a business and its employees.

Flexibility to tailor a solution to help meet employees' unique needs.



Employers have access to our comprehensive range of investment and risk solutions offered by Liberty Corporate.



Employers can customise their benefits to suit different groups of employees. Different risk benefit structures and default investment strategies can be selected for each group.



Employers have the option to select external risk and investment offerings, should there be a need for benefits other than those provided in-house by Liberty.

Liberty's additional support and services



Additional Services
Our suite of Value-Added Services



Support Services
Liberty Corporate Connect + Liberty Corporate Contact Centre



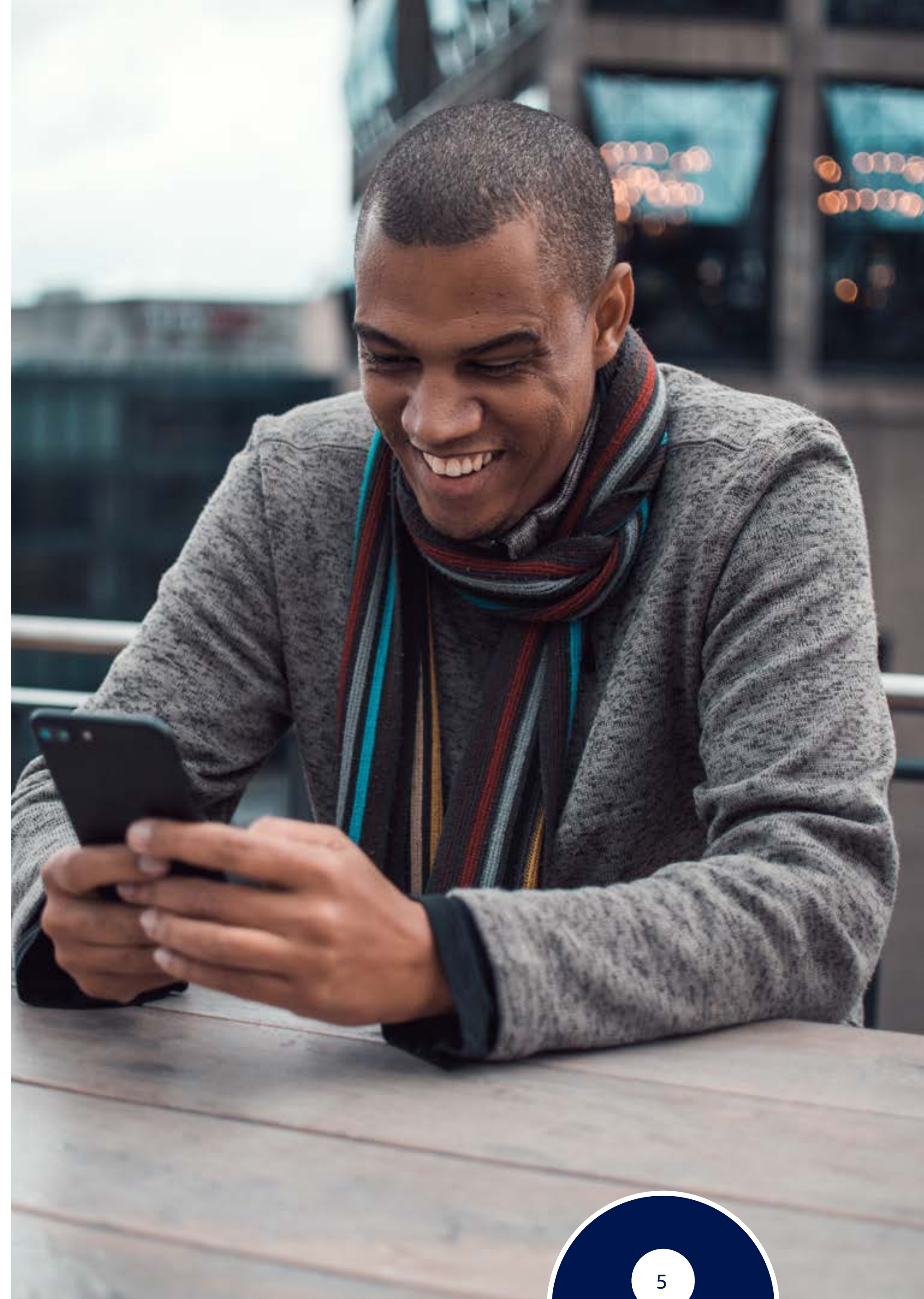
Advice and Information Services
Liberty Financial Advisers + Benefit Counselling



Educational Tools for Employees and their Children
Mind My Money financial literacy programme + TenFold Education App

NEW BUSINESS MINIMUM ENTRY CRITERIA

Membership of at least **10 members**, or an Annual Premium Income (API) of at least **R200 000**



A man in a grey suit and white shirt is talking on a mobile phone. He is holding a tablet in his left hand. The background is a blurred office or business setting.

02

Investment Solutions

Our Corporate Selection Umbrella Fund offers access to an extensive range of investment solutions suitable for investing with the aim to retire comfortably.



Investment Strategy

Depending on a scheme's membership profile, a **suitable scheme-level investment strategy** is implemented to meet the investment needs of employees within the scheme. An employer may choose between our **Core Investment Strategy**, or a **bespoke alternative investment strategy**.

The investment strategy will determine how employees' retirement savings are **allocated** between the different investment portfolios that we offer. However, **we do not restrict individual member choice**, and an individual employee may divert from the selected scheme-level strategy, should they prefer a different investment approach.

Our Core Investment Strategy

This strategy has been chosen by the Board of Trustees to be the most suitable for the majority of the members within a fund, and includes strategies based on the portfolios offered within our **Core Range**.

Within the Core Investment Strategy, an employer may implement their **own strategy** (using any combination of the Core Range portfolios) or choose to opt for:

- Our **retirement goals-based investment strategy**, which invests in our three risk-profiled Core Portfolios.
- Our **smoothed absolute return investment strategy**, which invests in our Liberty Stable Growth Fund.
- Our **low-cost index tracker investment strategies**, which are made up of three risk-profiled Balanced Index Tracker portfolios.

Alternative Investment Strategies

We also offer a **wide range of investment portfolios** to cater for situations where an employer and their Financial Adviser feel that the membership profile and risk appetite of their employees do not fit within our Core Investment Strategy.

Investment Portfolio Range


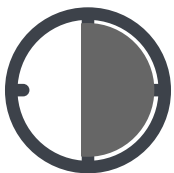
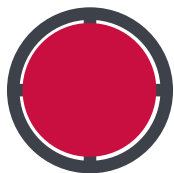
Investment portfolios can be selected from our **Core, Extended and Enhanced Ranges**. These ranges include both the available range of Liberty Corporate portfolios, and portfolios offered by external asset managers.

Core Range

Our Core Range of investment portfolios includes our **three Core portfolios, Liberty Stable Growth Fund** and **three Liberty Balanced Tracker portfolios**. These are the investment portfolios used in our **Core Investment Strategy**.

Our three Core Portfolios

These portfolios adopt a multi-strategy investing approach, which consist largely of passive building blocks. Asset managers may employ tactical asset allocation, active stock selection as well as external asset managers to enhance the portfolio returns. Alternative asset classes are included to help diversify, and also help enhance investment returns.

LIBERTY CORE CONSERVATIVE	LIBERTY CORE MODERATE	LIBERTY CORE BALANCED
		
Ideal for a short-term investor	Ideal for a medium-term investor	Ideal for a long-term investor
This portfolio has the lowest risk profile by incorporating a larger proportion of safer asset classes i.e. cash and bonds.	This portfolio aims to find a balance between safer and riskier asset classes i.e. cash, bonds, equity and property.	This portfolio has a larger proportion of riskier asset classes i.e. equity and property.

Lowest Risk Profile

Lowest expected return over the long term

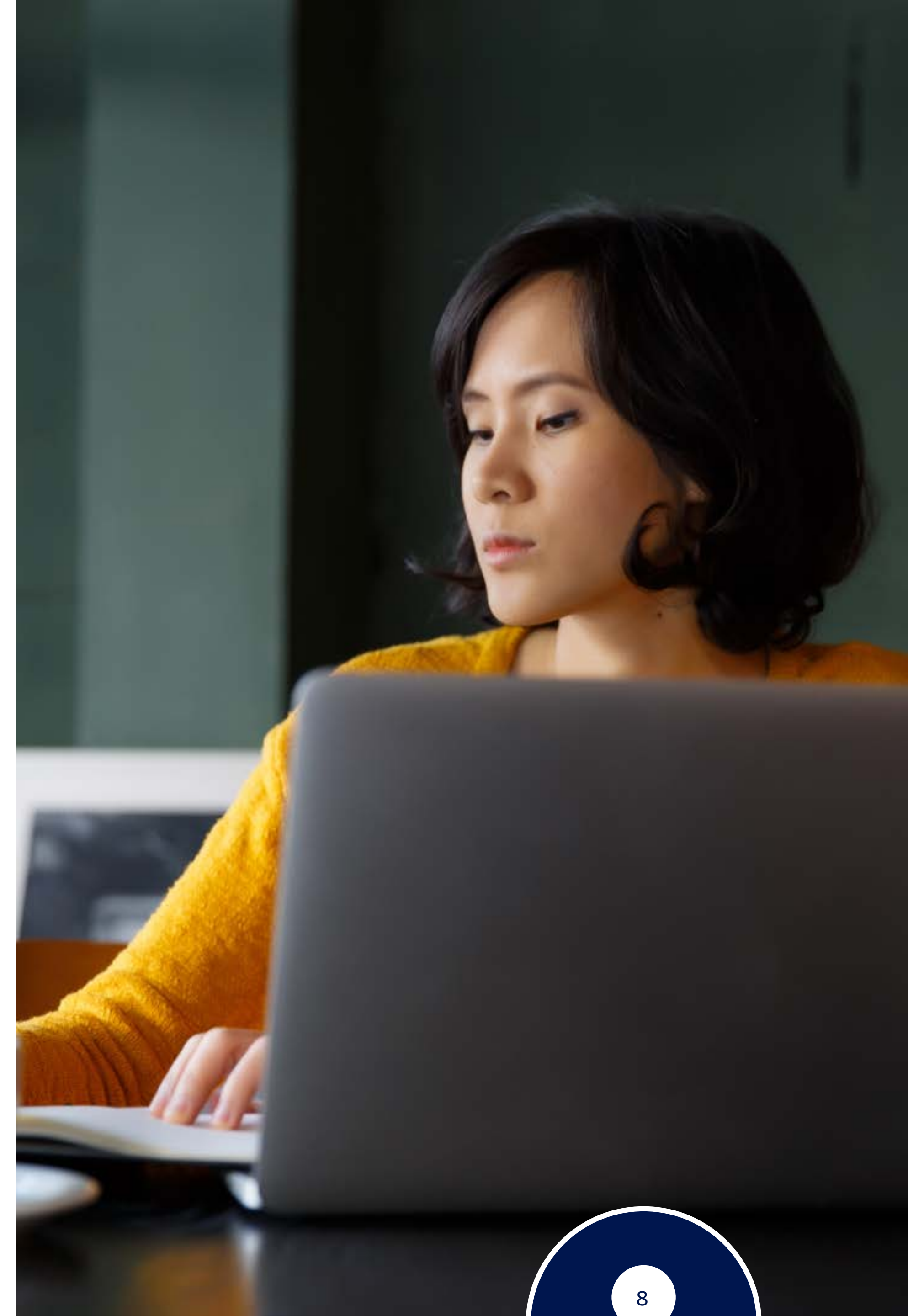
Highest Risk Profile

Highest expected return over the long term

Our retirement goals-based investment strategy guides members between these three risk-profiled Core portfolios to enable them to reach their retirement goals.

FEES

An investment management fee of **0.60% p.a.** is levied. Additional fees for the alternative asset classes and external asset managers may apply.

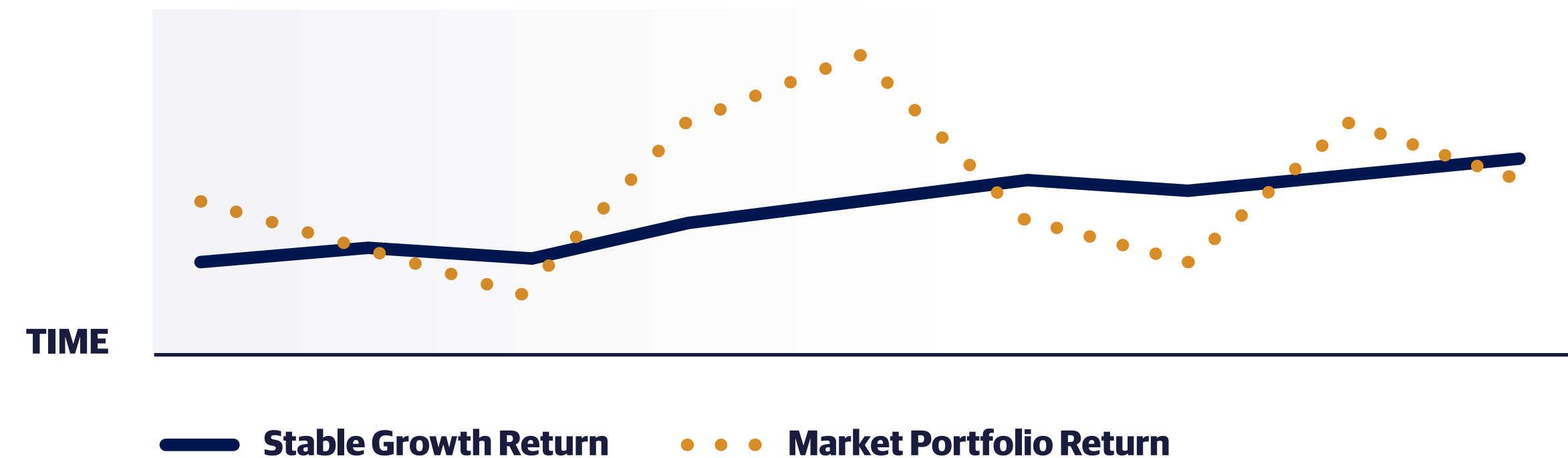




Liberty Stable Growth Fund

Our Stable Growth Fund is designed to **limit losses** and **smooth returns** by reducing volatility over the long term. Risk management techniques are used to reduce large capital losses while still focusing on the aim to provide consistent **inflation-beating returns**.

Relative Projected Returns



FEES

An investment management fee of **0.60% p.a.** is levied.

Liberty Balanced Tracker portfolios

These portfolios have a focus on long-term returns by reducing costs while maximising exposure to markets. They therefore suit members with a good understanding of financial markets and those with less concern for day-to-day market volatility, but with a preference for low-cost investment strategies.

The three Liberty Balanced Tracker portfolios are the **Liberty Conservative Balanced Tracker**, **Liberty Moderate Balanced Tracker** and the **Liberty Aggressive Balanced Tracker**.

FEES

An investment management fee of **0.35% p.a.** is levied.

Extended Range

Our Extended Range of investment portfolios offers a wide variety of portfolios aiming to cater for different risk and investment needs, by offering access to:

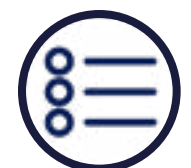


Local and Global Investment Markets



Different Asset Management Styles

through passive index-tracking capability at **Libfin** and **Invest**, as well as active and multi-manager capability at **STANLIB**



Third Party Balanced Portfolios

from acclaimed investment managers such as **Allan Gray**, **Coronation**, **Ninety One** and **M&G Investments**



Money Market and Shari'ah Compliant Portfolios

Enhanced Range

Our Enhanced Range of investment portfolios offers access to a variety of specialist consulting portfolios, including portfolios with balanced, equity, fixed-interest and foreign mandates. For more information on the range of portfolios on offer in our Enhanced Range, please contact lcinvestmentprop@liberty.co.za.

Investment Fees

Investment management fees are charged on our portfolios, as well as other fees, where applicable on certain portfolios (including external asset handling and performance fees).



For more information on our investment strategies, portfolios and fees:

Refer to the Fund Fact Sheets available on the Liberty website or contact a Liberty Financial Adviser or Broker





03

Risk Solutions

Our Corporate Selection Umbrella Fund offers access to an extensive range of risk solutions aimed to help secure employees' and their families' financial future by protecting them against unexpected life events.

Death Benefits

Losing a loved one is never easy. This can become even more difficult if those left behind experience financial strain as a result of this loss. Our Death Benefit products will pay a **cash lump sum** and/or a **regular income** to the nominated beneficiaries to help ease their financial burden of losing a loved one.

Lump Sum Death Benefits	Monthly Income Death Benefits
Payable on the death of the main member: <ul style="list-style-type: none"> • Death Benefit • Accidental Death Benefit • Terminal Illness Option 	Payable on the death of the main member: <ul style="list-style-type: none"> • Spouse's Pension Benefit • Children's Pension Benefit
Payable on the death of the main member's spouse: <ul style="list-style-type: none"> • Spouse's Death Benefit 	

Disability Benefits

If an employee and/or their spouse is unable to work due to serious illness or injury, our Disability Benefits will provide reliable financial security through a **monthly income** and/or **cash lump sum** benefit. This financial security can help an employee and their family adjust to a new way of life.

Lump Sum Disability Benefits	Monthly Income Disability Benefits
Payable on the disability of the main member: <ul style="list-style-type: none"> • Disability Product • Accidental Disability Benefit 	Payable on the disability of the main member: <ul style="list-style-type: none"> • Level Income Protection Benefit • Reducing Income Protection Benefit • Limited Term Income Protection Benefit
Payable on the disability of the main member's spouse: <ul style="list-style-type: none"> • Spouse's Disability Benefit 	

Additional Disability Benefit Options

- Employer Premium Waiver
- Health Premium Waiver
- Income Protection Payback Option
- Income Protection Plus Benefit

Educator Benefits

As one of the key factors for success, education is vitally important. Our Educator Benefits are designed to help cover the **cost of education** for an employee's children if they are unable to work due to disability, or if they pass away while still employed.

Benefits Payable towards Education

Payable on death (or, death and disability) of the main member:

- Foundation Educator Benefit
- Progressive Educator Benefit





Critical Illness Benefits

Recovering from a critical illness or condition has a significant financial and emotional impact on any family. Our Critical Illness Benefits pay out a **cash lump sum** to help cover the costs associated with a member's illness.

Lump Sum Critical Illness Benefits

Payable on the main member suffering a critical illness:

- Living Plan Benefit
- Progressive Living Plan Benefit
- Progressive Living Plan Plus Benefit



Funeral Benefits

If an employee, their spouse or qualifying children passes away, our Funeral Benefits will pay a **cash lump sum**, to help cover the costs of funeral related expenses. **Additional services**, including body repatriation and other funeral assistance services, are provided and automatically included as part of the Funeral Benefits.

Lump Sum Funeral Benefits

Payable on the death of the main member, spouse and their children:

- Funeral Benefit



For more information on our risk benefit options, as well as the (maximum) cover levels:
Contact a Liberty Financial Adviser or Broker



04

Value-Added Services






Our suite of additional services aims to provide the best possible care when employees and their families need it most. Liberty has partnered with an external service provider, Cims South Africa (Pty) Ltd, in order to provide an extensive range of Value-Added Services.

THESE SERVICES ARE AVAILABLE:

To all employees who are Corporate Selection Umbrella Fund members, as well as their spouses and dependents under the age of 21.



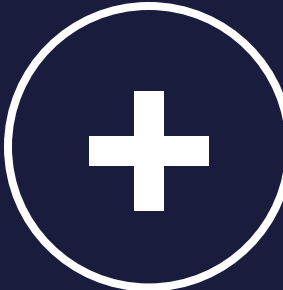
The range of **Emergency and Assistance Services** include:

 <p>24-HOUR MEDICAL INFORMATION</p>	 <p>EMERGENCY AMBULANCE SERVICE</p>
 <p>R5 000 HOSPITAL ADMISSION GUARANTEE</p>	 <p>LEGAL ADVICE</p>
 <p>TRAUMA COUNSELLING</p>	

Additional **Funeral Assistance Services**

 <p>BODY REPATRIATION ON DEATH</p>	 <p>BEREAVEMENT COUNSELLING</p>
 <p>ASSISTANCE IN OBTAINING DEATH CERTIFICATES</p>	 <p>UP TO 15% DISCOUNT On comprehensive funeral services from participating funeral homes</p>

Should a client select the Funeral Benefit, the above funeral assistance services are provided in addition to the range of emergency and assistance services.



OUR VALUE-ADDED SERVICES PROVIDE ASSISTANCE WHEN NEEDED MOST.

Our Value-Added Services are available **24 hours a day, 365 days a year** in various languages.



For more information on our Value-Added Services: Contact a Liberty Financial Adviser or Broker

05

Additional Support

Our Corporate Selection Umbrella Fund offers various support services and tools which aim to support employers and employees.

Another value add you can give your employees is to remind them of Stash.

What is Stash?

Stash is an investment tool that helps your employees invest in their futures, tax free, by saving a small amount of money every day via an App. No forms or fees, Stash is free and gives them full access to their money when they need it.





Support Services

- + **Liberty Corporate Connect**, a billing administration and reports system for employers.
- + **Liberty Corporate Contact Centre**, available to all employers and employees.

Advice and Information Services

- + **Liberty Financial Advisers**, available to assist employers and employees should they find themselves in need of financial advice.
- + Employees have access to **benefit counsellors**, who can offer factual information to aid in decision making.

Educational Tools for Employees and their Children

-  **Mind My Money financial literacy programme** for employees, which aims to assist them in empowering themselves to make better financial decisions.
-  **TenFold Mobile learning app** for employees' children, providing educational content and assessments with the aim to support them during their schooling career.



06

Corporate Selection Umbrella Fund Fees

THE FEES THAT MAY BE CHARGED INCLUDE:




- + Management fees, including Administration fees and Sales-related fees.
- + Investment administration fees, Investment management fees and Investment adviser fees along with Asset handling fees.
- + A Governance Levy (which includes regular statutory related levies such as the FSCA levy).

07

Providing a holistic solution for your employees with Liberty Corporate

As part of Liberty Corporate's holistic solution, our umbrella solutions also provide employees with options in the event of them moving jobs or retiring.

OPTIONS PROVIDED FOR EMPLOYEES WHEN MOVING JOBS OR RETIRING INCLUDE:

-  **In-fund preservation options:** Allowing them to keep their retirement savings invested in the fund at preferential rates upon moving jobs.
-  **Annuitisation options:** Allowing them to purchase an income with their accumulated retirement savings when needed.
-  **Conversion options:** Allowing them to extend their risk cover in the event of them leaving the scheme, through converting to a similar individual policy.



Contact Us

Get in touch with a Liberty Financial Adviser or Broker

For a list of our available Financial Advisers and their contact details, visit our Find a Financial Adviser webpage at:

 www.liberty.co.za/find-an-adviser

Alternatively, you can contact the Liberty Corporate Contact Centre or visit our Umbrella Solutions website at www.liberty.co.za/umbrella-fund-solutions

Liberty Corporate Contact Centre

e: lc.contact@liberty.co.za

t: 011 558 2999

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